



JOY HOFMEISTER
STATE SUPERINTENDENT *of* PUBLIC INSTRUCTION
OKLAHOMA STATE DEPARTMENT *of* EDUCATION

TO: The Honorable Members of the State Board of Education
FROM: Joy Hofmeister
DATE: August 27, 2020
SUBJECT: Request for Approval to use FY2021 General Fund for Capital Expenditures

State Board of Education approval is being requested for the following school district to use; five percent (5%) and/or \$50,000 of the district's FY2021 General Fund for Capital Expenditures pursuant to 70 O.S. § 1-117 and OAC 210:25-5-4.

The below district has voted in excess of eighty-five (85%) bonded indebtedness within the preceding three (3) school years and has the maximum five (5) building fund mills. District meets the qualifications to request the State Board of Education for approval to use; 5% and/or \$50,000 of the FY2021 General Fund to be used for Capital Expenditures.

District	County	Request	Congressional District
I088 Bethany	55 Oklahoma	5% & 50,000	5

Oklahoma Statutes Citationized

Title 70. Schools

Chapter 1 - School Code of 1971

Article Article I - Scope, Organization, and Definitions

Section 1-117 - Definition of General Fund of School District - Capital Expenditures - Noncapital Expenditures

Cite as: O.S. §, ___

A. The general fund of any school district is hereby defined as a current expense fund and shall consist of all revenue or monies that can legally be expended within a certain specified fiscal year, but shall not be considered as including any money derived from a special building fund levy made in accordance with the provisions of Section 10 of Article X of the Oklahoma Constitution, nor shall it include any monies derived from the sale of bonds issued under the provisions of Section 26 of Article X of the Oklahoma Constitution. All monies derived from the proceeds of the school levies made pursuant to the provisions of Section 9 of Article X of the Oklahoma Constitution shall be placed in the general fund provided by this section. Expenditures from the general fund shall be noncapital in nature. All monies derived from state-dedicated revenue, state-appropriated revenue unless otherwise provided for by law, and county sources shall be placed in the general fund provided for by this section. Except as provided for in subsections K and L of this section, a district shall not be authorized to make capital expenditures as defined by this section from the general fund.

B. For purposes of this section, state-dedicated revenue shall be any registration or license fees, taxes, or penalties collected at the state level and distributed to common school districts. County sources shall be all funds collected by the county and distributed to common school districts but shall not include any funds derived from the building fund levy made in accordance with the provisions of Section 10 of Article X of the Oklahoma Constitution or funds derived from the sinking fund levy made in accordance with the provisions of Section 26 of Article X of the Oklahoma Constitution.

C. For the purposes of this section, a capital expenditure shall be an expenditure which results in the acquisition of fixed assets or additions to fixed assets. Capital expenditures shall include, but shall not be limited to, purchases of land or existing buildings, purchases of real property, improvements of grounds and sites for construction purposes, all expenditures for construction of buildings unless authorized by the State Board of Education or the State Board of Career and Technology Education upon application to the appropriate state board pursuant to subsection F of this section, additions to buildings, remodeling of buildings if such remodeling involves changes to roof structures or load-bearing walls, professional services, salaries and expenses of architects and engineers hired or assigned to capital projects except for such services, salaries and expenses as are applicable in preparation for a bond issue, expenditures for the initial installation and extension of service systems and built-in heat or air equipment to existing buildings, expenditures for the replacement of a building which has been destroyed, installments and lease payments on property, including interest, that have a terminal date and result in the acquisition of property, and expenditures for preliminary studies made prior to the time that authority to proceed with a construction project is given if authority is received within the same fiscal year that the expenditure was made.

D. Noncapital expenditures shall include, but shall not be limited to expenditures for maintenance, repair and replacement of property and equipment, initial or additional purchases of furniture and equipment, direct expenses for maintenance of plant, including grounds, salaries for maintenance of plant, including salaries for the upkeep of grounds, and repair and replacement of building structures which do not add to existing facilities and which do not involve changes in roof structures or load-bearing walls and which are not classified as a capital expenditure by this section.

E. The State Board of Education shall adopt and amend regulations regarding the classification, definition and financial administration of funds, accounts and expenditures in accordance with the requirements of this section.

F. A school district shall be authorized to make capital expenditures from the general fund to defray the cost of rebuilding a school building only if a school building or facility has been destroyed by a fire or natural disaster, such as flood, tornado or other act of God, or by an act of a public enemy of the United States or this state and monies received by the district through insurance coverage, federal reimbursement, contributions and allocation from the State Board of Education from the State Public Common School Building Equalization Fund are insufficient to rebuild the facility. Capital expenditures from the general fund pursuant to this subsection shall be

limited to an amount necessary to defray the cost of rebuilding the facility which exceeds monies received by the school district through insurance, federal reimbursement, contributions and state allocations.

G. Schools which receive gifts or donations or state-appropriated monies for the purpose of capital expenditures or projects shall place such monies in the building fund, as provided by Section 1-118 of this title, and not in the general fund. School districts which receive gifts, grants, or donations of monies for noncapital expenditures may place the monies in the general fund, and such monies shall not be required to be used during the year in which the money was received but may accumulate from year to year and shall not be considered a part of the general fund collections when calculating the general fund carryover as provided for in subsection G of Section 18-200.1 of this title.

H. School districts which receive monies from rental, sale, or lease of buildings, impact aid monies, or grants, gifts or donations for capital purposes, whether from state, federal, or other sources, may place such monies in the building fund authorized by Section 1-118 of this title or the general fund authorized by this section.

I. Any construction of a building included as a capital expenditure from the general fund of a school district which is authorized and has had a contractual agreement concerning such construction executed prior to July 1, 1991, may be proceeded with and completed as authorized prior to July 1, 1991, as a capital expenditure from such general fund.

J. School districts receiving revenues authorized by Section 9B of Article X of the Oklahoma Constitution shall be authorized to make capital expenditures from the general revenue fund no greater than the amount levied by the incentive millage.

K. Upon the approval of the State Board of Education, a school district shall be authorized to make capital expenditures as defined in this section from its general fund if:

1. A bond issue has been rejected at an election by the school district electors voting on that question within the current school year, as certified by the secretary of the county election board; or

2. The school district has voted indebtedness at any time within the preceding three (3) school years through the issuance of bonds or through approval by voters of issuance of new bonds for more than eighty-five percent (85%) of the maximum allowable pursuant to the provisions of Section 26 of Article X of the Oklahoma Constitution as shown on the school district budget filed with the State Board of Equalization for the current school year and certifications by the Attorney General prior to April 1 of the current school year. The State Board of Education shall establish the rules to administer the provisions of this subsection which shall include, but not be limited to, specification of a maximum amount of general fund monies to be used for capital expenditures, the purposes for which such funds may be expended and the period of time in which such funds shall be encumbered.

L. Other provisions of this section notwithstanding, a school district shall be authorized to make capital expenditures from the general fund if the total assessed property valuation per average daily attendance is less than sixty percent (60%) of the state average total assessed property valuation per average daily attendance and if, for each year in which general fund revenue is used for capital expenditures, the district has voted the five-mill building fund levy authorized in Section 10 of Article X of the Oklahoma Constitution and has voted indebtedness through the issuance of new bonds for at least eighty-five percent (85%) within the last three (3) years of the maximum allowable pursuant to the provisions of Section 26 of Article X of the Oklahoma Constitution as shown on the school district budget filed with the State Board of Equalization for the current school year and certifications by the Attorney General prior to April 1 of the school year. Provided, the maximum amount of general fund revenue used for capital expenditures pursuant to this subsection shall not exceed five percent (5%) of the total yearly revenue to the general fund. Said fund may not be used for capital expenditures for more than five (5) consecutive years and may only be utilized for remodeling or construction of classroom facilities and such ancillary facilities to said classrooms as may be necessary. Provided, further, the State Superintendent of Public Instruction shall certify in writing, prior to the expenditure of the funds for which provision is made in this subsection, that such expenditures are in compliance with the provisions of this subsection.

Historical Data

Laws 1971, HB 1155, c. 281, § 1-117, emerg. eff. July 2, 1971; Amended by Laws 1989, 1st Extr. Sess., HB 1017, c. 2, § 114, emerg. eff. April 25, 1990; Amended by Laws 1991, HB 1189, c. 209, § 2, emerg. eff. July 1, 1991; Amended by Laws 1992, SB 986, c. 324, § 6, emerg. eff. July 1, 1992; Amended by Laws 1995, SB 53, c. 153, § 2, emerg. eff. May 2, 1995; Amended by Laws 2001, HB 1214, c. 33, § 65, emerg. eff. July 1, 2001 ([superseded document available](#)); Amended by Laws 2002, HB 2314, c. 89, § 1, emerg. eff. July 1, 2002 ([superseded document available](#)); Amended by Laws 2003, HB 1572, c. 173, § 1, emerg. eff. July 1, 2003 ([superseded document available](#)); Amended by Laws 2009, HB 1592, c. 250, § 1, emerg. eff. July 1, 2009 ([superseded document available](#)).

Office of Administrative Rules
Oklahoma Administrative Code and Register
[ONLINE LINK](#)

Title 210 – State Department of Education
Chapter 25 – Finance
Subchapter 5 – Budgeting and Business Management

210:25-5-4. Accounting

(a) The financial structure of an Oklahoma public school district consists of various classifications as referenced in Oklahoma Administrative Code (OAC) 210:25-7-1, (Oklahoma Cost Accounting System [OCAS]). School District accounting systems shall be organized and operated on a basis that assures legal compliance by the recording and summarizing of financial transactions within funds, each of which is completely independent of any other. Each fund shall account for and continually maintain the identity of its revenues and expenditures. Financial transactions for purposes of this regulation and as referenced in 70 O.S. 2001, § 5-135.2 shall be defined as a detailed reporting of revenue within the Source of Revenue dimension. Revenue shall be reported to the bold codes within each of the following broad categories: District Source of Revenue, Intermediate Source of Revenue, State Source of Revenue, and Federal Source of Revenue. Expenditures shall be reported by the bold codes within the Function dimension as follows: Instruction, Support Services-Students, Support Services-Instructional Staff, Support Services-General Administration, Support Services-School Administration, Support Services-Central, Operation and Maintenance of Plant Services, Student Transportation Services, Child Nutrition Programs Operations, Community Services Operations and Facilities Acquisition and Construction Services. Additional dimensions for Revenue and Expenditures are coded to provide classification by Fiscal Year, Fund, Project Reporting, Object, Program, Subject, Job Classification, and Operational Unit, where applicable.

(b) The year-end financial report recording and summarizing all revenue and expenditure financial transactions will be completed and certified on the due date.

(c) The school district must inform the Financial Accounting Section of the State Department of Education of any changes made at the district level to any of the financial transactions already submitted to the State Department of Education. Further, none of the data submitted by Law can be changed or altered by either the school district or the Financial Accounting Section after December 15 of each year.

(d) As referenced in 70 O.S. 2001, § 5-135.2 (B), the State Department of Education shall reduce the monthly payment of a district's State Aid funds if the district is not operating pursuant to said system. Not operating pursuant to said system shall be defined as a district not:

- (1) accurately recording and reporting all revenue and expenditures by applicable OCAS bold code dimensions;
- (2) submitting OCAS financial records via the Web-based system of all recorded and reported revenue and expenditures by applicable OCAS bold code dimensions to the State Department of Education;
- (3) ascertaining that current and accurate applicable OCAS codes are being utilized as updated and maintained by the State Department of Education;
- (4) complying with regulations as outlined in OAC 210:25-3-7 (Financial information processing), OAC 210:25-5-10 (The encumbrance clerk), OAC 210:25-5-11 (The school district treasurer), or OAC 210:25-5-13 (School activity fund);
- (5) reconciling all recorded and reported revenue and expenditures by applicable OCAS bold code dimensions by balancing data with bank receipts and statements, purchase orders, warrant registers, investment ledgers, and all balance sheet accounts; and

(e) For appropriated funds, all indebtedness should be encumbered (have a purchase order issued and be recorded) on the day the obligation is incurred, rather than when it becomes due, and supporting documentation should be provided for all indebtedness.

(f) Upon the approval of the State Board of Education, school districts may make capital expenditures up to a maximum amount of \$50,000 (fifty thousand dollars) during the current fiscal year within the General Fund pursuant to 70 O.S. 2001, § 1-117, if the school district meets the established criteria as outlined in the Statutes. School districts shall be voting the maximum five (5) building fund mills. General Fund monies authorized by the State Board of Education for expenditures must be expended within the current fiscal year. Any such funds encumbered as of June 30th of the current fiscal year, but not expended by November 15th of the subsequent fiscal year, shall lapse and return to the original purpose of such funds.

(g) A school district shall be authorized to utilize general fund monies for capital expenditures, in addition to the amount specified in subsection (c), pursuant to the provisions of 70 O.S. 2001, § 1-117.

(h) Inventory cards or data processing records shall be kept on all equipment and removable fixtures, showing purchase order number when known, date of purchase (when known, if not known an estimated date shall be used), amount of purchase (if known, if not known present value must be estimated) a description of the item, the serial number (when applicable) and the location of the item. New purchases shall be included in the records on the same day in which they are physically received by the district. Disposed equipment must be removed from the records on the disposal date and a detailed description of the circumstances which results in the disposal recorded. Disposed equipment should not be included in the records of future years.

[Source: Amended at 9 Ok Reg 3101, eff 6-11-92 (emergency); Amended at 10 Ok Reg 1141, eff 3-9-93 (emergency); Amended at 11 Ok Reg 1997, eff 5-26-94; Amended at 12 Ok Reg 3620, eff 7-31-95 (emergency); Amended at 13 Ok Reg 1353, eff 5-13-96; Amended at 14 Ok Reg 3347, eff 5-5-97 (emergency); Amended at 15 Ok Reg 2293, eff 6-11-98; Amended at 17 Ok Reg 23, eff 9-10-99 (emergency); Amended at 17 Ok Reg 1092, eff 5-11-00; Amended at 17 Ok Reg 2909, eff 7-13-00; Amended at 20 Ok Reg 822, eff 5-15-03; Amended at 21 Ok Reg 234, eff 8-21-03 (emergency); Amended at 21 Ok Reg 1280, eff 5-27-04; Amended at 22 Ok Reg 1849, eff 6-25-05; Amended at 32 Ok Reg 919, eff 8-27-15]



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July 21, 2020

State Department of Education
State Aid Section
2500 N. Lincoln Blvd, Rm 427
Oklahoma City, OK 73105-4599

Dear Board of Education,

Due to the small size of our school district the revenue we receive for the building fund is limited. We are requesting the use of general fund monies to help with the costs of maintaining our current buildings as well as improvements for our expanding student population. These costs may include purchase of real property to construct additional parking lot space and improve our current grounds/sites for construction. Additional learning space and storm shelters are needed at our elementary and middle school sites. Our high school and middle school are in need of a connecting corridor for our students that travel to both buildings throughout the day as well as additional lockers for students. These additional spaces will need heat and air installed as well as have non-bond expenses for professional services performed by architects and engineers. In order to save money on our monthly utilities, LED lighting upgrades throughout the district have been done and lease payments are remaining for that project. Thank you for your consideration of these requests.

Thank you,

Drew Eichelberger
Superintendent

Providing Opportunities for Excellence





OKLAHOMA Education

State Board Authorization Request Form

for use of Five Percent (5%) and/or Fifty Thousand (\$50,000) of the District's General Fund for Capital Expenditures per Oklahoma Statute 70 § 1-117

Submit completed form with attachments by email to: <State.Aid@sde.ok.gov> or mail to: Oklahoma State Department of Education, State Aid Section, 2500 N Lincoln Blvd, Rm 427, OKC, OK 73105-4599

Date of Request:	07/16/2020	Fiscal Year of Request:	2021
County Number:	55	County Name:	Oklahoma
District Number:	1088	District Name:	Bethany
Person requesting authorization:	Drew Eichelberger		
Title:	Superintendent	Contact number:	(405) 789-3801

- Requesting: Fifty Thousand (\$50,000) pursuant to 70 O.S. § 1-117 (K) & OAC 210:25-5-4 (f)
 Five Percent (5%) May only be utilized for remodeling or construction of classroom facilities and such ancillary facilities to said classrooms pursuant to 70 O.S. § 1-117 (L)

\$50,000 5% Type of Capital Expenditure with Type of Funds Requested:

- Purchase of Land or Existing Building
- Purchased of Real Property
- Ground or site improvement for construction purposes
- Additions to Buildings
- Remodeling (structural involving roof or load-bearing walls)
- Architects & Engineers (professional services, salaries & expenses, except those covered by bond issue)
- Heat & Air (initial installation or extension of existing buildings systems)
- Destroyed building replacement
- Installments and Lease payments on property including interest, which has a terminal date and results in the acquisition of property.

Attach the following information for each request (\$50,000 and/or 5%) for the Board of Education's review:

- Detailed letter of the requested capital expenditure project(s), including the purchase, construction, improvements, professional service and the circumstances of district need to use general fund.
- The district's most current revenue, expenditure and balance information for the general fund and building fund.
- Your district's sinking fund schedule, showing bonds issues, paid and pending issue.

The Board always appreciates a district representative to be available for questions during the action item being presented at the Board of Education meeting.

I certify that all General Revenue Funds requested and expended for the above referenced capital expenditure, will comply with O.S. 70 § 1-117.

Authorized Signature:

Date: July 21, 2020

For State Department of Education Office Use Only

	Circle		Initials		Date
Bonded within the preceding 3 school years	YES NO	Financial Acct. reviewed		Submit to Board	
Valuation/ADA Per Capita < 60% of state average	YES NO	State Aid reviewed			

BETHANY

DETAIL REVENUE ANALYSIS - YEAR TO DATE

ACCOUNT #	REVENUE SOURCE	ESTIMATED AMOUNT	YTD RECEIVED	RECEIPT NUMBER	DATE
GENERAL FUND					
1-11-000-1110-000-050	AD VAL TX LV (CUR YR	\$608,235.18			
1-11-000-1120-000-050	AD VAL TX LV (PRIOR)	\$31,748.85			
	AD VAL TX LV (PRIOR)		\$176.72	3922	07/15/2020
	AD VAL TX LV (PRIOR)		\$35.98	3922	07/15/2020
	AD VAL TX LV (PRIOR)		\$1,288.68	3922	07/15/2020
	SUB TOTAL	\$639,984.03	\$1,501.38		
1-11-000-1310-000-050	INTEREST EARNINGS	\$58,659.03	\$512.90	3923	07/15/2020
	INTEREST EARNINGS-CD 2077				
	SUB TOTAL	\$58,659.03	\$512.90		
1-11-000-1420-000-050	PROPERTY RENTAL	\$500.00			
1-11-000-1440-000-050	SALE OF EQUIP, SERV & MATERIAL	\$1,530.00			
1-11-000-1530-000-050	DAMAGES TO SCHOOL PROPERTY	\$2,346.69			
1-11-000-1590-000-050	MISCELLANEOUS REIMBURSEMENT	\$21,707.49			
	OG&E incentive check		\$2,000.00	3920	07/07/2020
	SUB TOTAL	\$26,084.18	\$2,000.00		
1-11-000-1610-000-050	CONTRIBUTIONS DONATION PRIVATE	\$132,669.35			
1-11-016-1610-000-050	OETT Grant	\$40,000.00			
1-11-018-1610-000-050	Continental Resources	\$2,500.00			
1-11-000-1650-000-050	DISTRICT CONTRACTS	\$29,400.00			
1-11-000-1660-000-050	MINERAL ROYALTIES & LEASE REV	\$1.93			
1-11-000-1680-000-050	REFUND PRIOR YR EXPENDITURES	\$2,438.47			
1-11-000-1710-700-050	STUDENT MEALS	\$92,313.89			
1-11-000-2100-000-050	COUNTY 4 MILL AD VAL	\$402,228.79			
	COUNTY 4 MILL AD VAL		\$3.03	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$6.07	3922	07/15/2020

BETHANY

DETAIL REVENUE ANALYSIS - YEAR TO DATE

ACCOUNT #	REVENUE SOURCE	ESTIMATED AMOUNT	YTD RECEIVED	RECEIPT NUMBER	DATE
	COUNTY 4 MILL AD VAL		\$7.65	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$12.87	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$290.30	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$182.47	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$334.64	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$885.66	3922	07/15/2020
	COUNTY 4 MILL AD VAL		-\$48.07	3922	07/15/2020
	COUNTY 4 MILL AD VAL		-\$42.49	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$0.53	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$6.58	3922	07/15/2020
	COUNTY 4 MILL AD VAL		\$28.19	3922	07/15/2020
	SUB TOTAL	\$701,562.43	\$1,667.43		
1-11-000-2200-000-050	COUNTY APPORTN (MTG)	\$90,665.23	\$5,523.30	3922	07/15/2020
	COUNTY APPORTN (MTG)				
	SUB TOTAL	\$90,665.23	\$5,523.30		
1-11-000-2300-000-050	RESALE RELEASED	\$18,832.49			
1-11-000-3110-000-050	GROSS PRODUCTION TAX	\$8,329.39			
	GROSS PRODUCTION TAX		\$171.38	3919	07/10/2020
	SUB TOTAL	\$27,161.88	\$171.38		
1-11-000-3120-000-050	MOTOR VEH COLLECTION	\$471,653.33	\$66,934.05	3919	07/10/2020
	MOTOR VEH COLLECTION				
	SUB TOTAL	\$471,653.33	\$66,934.05		
1-11-000-3140-000-050	ST SCH LAND EARNINGS	\$228,630.11			
1-11-000-3150-000-050	VEHICLE TAX STAMP	\$4,771.09			
1-11-000-3210-000-050	FNDTN & SAL INC AID	\$9,816,472.00			
1-11-331-3250-000-050	FBA IN LIEU	\$15,336.20			
1-11-332-3250-000-050	SUPPORT PERS HLTH FBA	\$62,597.70			

BETHANY

DETAIL REVENUE ANALYSIS - YEAR TO DATE

ACCOUNT #	REVENUE SOURCE	ESTIMATED AMOUNT	YTD RECEIVED	RECEIPT NUMBER	DATE
1-11-334-3250-000-050	FLEX BENEFIT ALLOW-CERTIFIED	\$713,077.80			
1-11-335-3250-000-050	FLEX BENEFIT ALLOW-SUPPORT	\$193,420.20			
1-11-388-3310-000-050	ALTN/HIGH CHLG EDU	\$8,342.21			
1-11-312-3412-000-050	NATIONAL BOARD CERTIFIED BONUS	\$45,000.00			
1-11-367-3415-000-050	READING SUFFICIENCY CARRYOVER	\$16,767.50			
1-11-333-3420-000-050	TEXTBOOKS	\$82,593.37			
1-11-361-3690-000-050	ACE TECHNOLOGY	\$4,782.57			
1-11-385-3720-700-050	STATE MATCHING	\$4,041.24			
1-11-411-3811-314-050	Fam/ConsumerSci SaiReimb	\$2,200.00			
1-11-412-3812-314-050	Family & Consumer Sciences	\$6,500.00			
1-11-799-4140-000-050	INDIAN EDUCATION	\$24,322.96			
1-11-799-4210-000-050	TITLE I-PART A	\$114,882.35			
1-11-799-4271-000-050	TITLE II PART A	\$21,233.09			
1-11-621-4310-000-050	IDEA-B FLOW THROUGH	\$81,218.04			
1-11-799-4310-000-050	IDEA-B CSPD INSERV	\$327,502.42			
1-11-799-4340-000-050	PRESCHOOL	\$10,578.14			
1-11-799-4442-000-050	TITLE IV LEAS	\$2,964.37			
1-11-771-4689-000-050	MIECHV	\$82,407.08			
1-11-799-4689-000-050	MIECHV-prior year	\$24,018.66			
1-11-763-4710-700-050	Nat'l Sch Lunch-Fed	\$159,152.50			
	Nat'l Sch Lunch-Fed		\$7,697.76	3918	07/02/2020
	Nat'l Sch Lunch-Fed		\$16,909.50	3918	07/02/2020
	SUB TOTAL	\$12,052,811.60	\$24,607.26		
	Sch Breakfast Prog	\$47,874.04			
	Sch Breakfast Prog		\$4,851.00	3918	07/02/2020
	Sch Breakfast Prog		\$3,447.22	3918	07/02/2020
	SUB TOTAL	\$47,874.04	\$8,298.22		
1-11-766-4740-700-050	Summer Food Program	\$2,343.75			
	Summer Food Program		\$31,487.15	3921	07/14/2020
	SUB TOTAL	\$2,343.75	\$31,487.15		

BETHANY

DETAIL REVENUE ANALYSIS - YEAR TO DATE

ACCOUNT #	REVENUE SOURCE	ESTIMATED AMOUNT	YTD RECEIVED	RECEIPT NUMBER	DATE
1-11-000-5130-000-050	PETTY CASH	\$190.00			
1-11-000-5150-700-050	CHILD NUTRITION REFUND	\$32,843.35			
1-11-000-5160-000-050	ACTIVITY FUND REIMBURSEMENT	\$14,743.03			
1-11-000-5600-930-050	REIMBURSEMENT	\$526.91			
1-11-000-6110-000-050	CASH FORWARD	\$0.00			
	FROM PREVIOUS YEAR		\$2,819,554.99	ADJUST	07/01/2020
	SUB TOTAL	\$48,303.29	\$2,819,554.99		
1-11-000-6130-000-050	laped appropriations	\$0.00			
	RECEIPT TOTAL		\$142,703.07		
	ADJUSTMENT TOTAL		\$2,819,554.99		
	FUND TOTAL	\$14,167,092.79	\$2,962,258.06		

BETHANY

DETAIL REVENUE ANALYSIS - YEAR TO DATE

ACCOUNT #	REVENUE SOURCE	ESTIMATED AMOUNT	YTD RECEIVED	RECEIPT NUMBER	DATE
BUILDING FUND					
1-21-000-1110-000-050	AD VAL TX LV (CUR YR)	\$86,890.71			
1-21-000-1120-000-050	AD VAL TX LV (PRIOR)	\$4,535.57			
	AD VAL TX LV (PRIOR)		\$25.25	3922	07/15/2020
	AD VAL TX LV (PRIOR)		\$5.14	3922	07/15/2020
	AD VAL TX LV (PRIOR)		\$184.10	3922	07/15/2020
	SUB TOTAL	\$91,426.28	\$214.49		
1-21-000-1610-000-050	CONTRIBUTIONS	\$7,500.00			
1-21-000-6110-000-050	CASH FORWARD	\$0.00			
	FROM PREVIOUS YEAR		\$44,761.95	ADJUST	07/01/2020
	SUB TOTAL	\$7,500.00	\$44,761.95		
1-21-000-6130-000-050	LAPSSED APP	\$0.00			
	RECEIPT TOTAL		\$214.49		
	ADJUSTMENT TOTAL		\$44,761.95		
	FUND TOTAL	\$98,926.28	\$44,976.44		

BETHANY PUBLIC SCHOOL**Function Summary Report 2021**

Func	Description	Approp	Encumbered	Spent	Balance
0000	**Appropriated Only	1,502,754.21	0.00	0.00	1,502,754.21
	0000 FUNCTION TOTAL	1,502,754.21	0.00	0.00	1,502,754.21
1000	INSTRUCTION	8,674,376.66	825,876.07	17,544.54	7,830,956.05
	1000 FUNCTION TOTAL	8,674,376.66	825,876.07	17,544.54	7,830,956.05
2100	Supp Svcs-Students	783,762.75	57,160.00	1,220.59	725,382.16
2200	Supp Svcs-Inst Staff	314,936.70	17,739.43	706.57	296,490.70
2300	Supp Svcs-Gen Admin	417,787.35	371,875.94	31,545.89	14,365.52
2400	Supp Svcs-Sch Admin	817,207.20	377,073.95	35,853.08	404,280.17
2500	Supp Svcs-Business	439,316.61	242,322.38	46,430.17	150,564.06
2600	Oper&Maint Plant Svc	1,324,984.07	904,558.45	175,971.32	244,454.30
2700	Stud Transpnt Svcs	360,467.59	80,600.00	116.56	279,751.03
	2000 FUNCTION TOTAL	4,458,462.27	2,051,330.15	291,844.18	2,115,287.94
3100	Child Nut Prg Oper	392,127.15	331,000.00	737.78	60,389.37
	3000 FUNCTION TOTAL	392,127.15	331,000.00	737.78	60,389.37
4200	LAND ACQUISITION SVC	43,373.67	0.00	0.00	43,373.67
4300	LAND IMPROVEMENT SVC	43,166.50	0.00	0.00	43,166.50
	4000 FUNCTION TOTAL	86,540.17	0.00	0.00	86,540.17
5200	FND TRANSFER/REIMB	200.00	200.00	0.00	0.00
5300	CLEARING ACCOUNT	83,000.00	10,000.00	49,257.00	23,743.00
5400	INDIR COST ENT-F&CNP	9,149.89	0.00	0.00	9,149.89
5600	CORRECTING ENTRY	526.91	0.00	0.00	526.91
	5000 FUNCTION TOTAL	92,876.80	10,200.00	49,257.00	33,419.80
7700	Flex Benefits	0.00	0.00	0.00	0.00
	7000 FUNCTION TOTAL	0.00	0.00	0.00	0.00
FUND 11 TOTAL		15,207,137.26	3,218,406.22	359,383.50	11,629,347.54

BETHANY PUBLIC SCHOOL**Function Summary Report 2021**

Func	Description	Approp	Encumbered	Spent	Balance
0000	**Appropriated Only	33,951.25	0.00	0.00	33,951.25
	0000 FUNCTION TOTAL	33,951.25	0.00	0.00	33,951.25
4200	LAND ACQUISITION SVC	44,373.67	0.00	0.00	44,373.67
4300	LAND IMPROVEMENT SVC	78,413.05	0.00	0.00	78,413.05
4400	ARCH & ENGR SVC	30,468.53	0.00	0.00	30,468.53
	4000 FUNCTION TOTAL	153,255.25	0.00	0.00	153,255.25
	FUND 21 TOTAL	187,206.50	0.00	0.00	187,206.50

BETHANY
SUMMARY OF FINANCIAL ACTIVITIES
07/21/2020

All Years Grouped By FUND	GENERAL FUND	BUILDING FUND	BOND FUND	SINKING FUND	TOTAL ALL FUNDS
CASH ON HAND:					
BEGINNING MONTHLY BALANCE	3,627,469.21	45,480.32	555,000.00	36,125.22	4,264,074.75
ADD: MONTHLY RECEIPTS	142,703.07	214.49	0.00	1,442.20	144,359.76
MATURING INVESTMENTS	0.00	0.00	0.00	0.00	0.00
TOTAL CASH:	3,770,172.28	45,694.81	555,000.00	37,567.42	4,408,434.51
LESS: CHECKS ISSUED	394,756.64	0.00	10,800.00	0.00	405,556.64
PURCHASE OF INVESTMENTS	1,625,623.25	0.00	0.00	0.00	1,625,623.25
INTEREST ON NON-PAYABLE	0.00	0.00	0.00	0.00	0.00
BOND INDEBTEDNESS	0.00	0.00	0.00	0.00	0.00
REPAY-MONEY MGMT.	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
INTEREST ON BONDS	0.00	0.00	0.00	0.00	0.00
TRANSFERS	0.00	0.00	0.00	0.00	0.00
ADJUSTMENTS	0.00	0.00	0.00	0.00	0.00
ENDING MONTHLY BALANCE	1,749,792.39	45,694.81	544,200.00	37,567.42	2,377,254.62
INVESTMENTS:					
BEGINNING MONTHLY BALANCE	0.00	0.00	0.00	0.00	0.00
ADD: INVESTMENTS	1,625,623.25	0.00	0.00	0.00	1,625,623.25
TOTAL INVESTMENTS:	1,625,623.25	0.00	0.00	0.00	1,625,623.25
LESS: MATURING INVESTMENTS	0.00	0.00	0.00	0.00	0.00
ENDING MONTHLY BALANCE:	1,625,623.25	0.00	0.00	0.00	1,625,623.25
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TOTALS:					
END OF MONTH CASH BALANCE:	1,749,792.39	45,694.81	544,200.00	37,567.42	2,377,254.62
END OF MONTH INV. BALANCE:	1,625,623.25	0.00	0.00	0.00	1,625,623.25
TOTAL CASH:	3,375,415.64	45,694.81	544,200.00	37,567.42	4,002,877.87
ADD: OUTSTANDING CHECKS	1,065,697.26	0.00	10,800.00	0.00	1,076,497.26
TOTAL MONIES:	4,441,112.90	45,694.81	555,000.00	37,567.42	5,079,375.13

General Obligation (GO) Bonds Associated with Lease-Revenue Bonds					Lease-Revenue Bonds (Payments Made to BancFirst)		
Expected Delivery Date	Building Bond Amount	Financial Advisor Fee	Cost of Issuance	Net Bond Proceeds Dedicated to Lease-Revenue Bond Projects (Acquisition Pymt)	Payment Date	Lease Purchase Acquisition Payment from GO Bond Proceeds	Lease Rental Payments from Building or General Fund
July 1, 2015	\$20,000.00	\$3,200.00	\$2,250.00	\$14,550.00	March 1, 2016		\$1,500.00
June 1, 2016	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	September 1, 2016	\$544,200.00	\$1,500.00
June 1, 2017	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	March 1, 2017		\$1,500.00
June 1, 2018	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	September 1, 2017	\$544,200.00	\$1,500.00
June 1, 2019	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	March 1, 2018		\$1,500.00
June 1, 2020	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	September 1, 2018	\$544,200.00	\$1,500.00
June 1, 2021	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	March 1, 2019		\$1,500.00
June 1, 2022	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	September 1, 2019	\$544,200.00	\$1,500.00
June 1, 2023	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	March 1, 2020		\$1,500.00
June 1, 2024	\$555,000.00	\$8,550.00	\$2,250.00	\$544,200.00	September 1, 2020	\$544,200.00	\$1,500.00
					March 1, 2021		\$1,500.00
					September 1, 2021	\$544,200.00	\$1,500.00
					March 1, 2022		\$1,500.00
					September 1, 2022	\$544,200.00	\$1,500.00
					March 1, 2023		\$1,500.00
					September 1, 2023	\$544,200.00	\$1,500.00
					March 1, 2024		\$1,500.00
					September 1, 2024	\$544,200.00	\$1,500.00

Notes to Lease-Revenue Bonds

1. The Acquisition Payments on the Lease-Revenue Bonds should be made to **BancFirst** from your General Obligation Building Bond proceeds.
2. The Rental Payments on the Lease-Revenue Bonds should be made to **BancFirst** from the Building Fund or General Fund.

Outstanding & Projected General Obligation Bond Principal & Interest Payments (Payments Made to UMB Bank, N.A.)			
Issue Date	Payment Due Date	Principal Payment to UMB from Sinking Fund	Interest Payment to UMB from Sinking Fund
June 1, 2016	June 1, 2017		\$5,272.50
	December 1, 2017		\$2,636.25
	June 1, 2018	\$555,000.00	\$2,636.25
June 1, 2017	June 1, 2018		\$8,047.50
	December 1, 2018		\$4,023.75
	June 1, 2019	\$555,000.00	\$4,023.75
June 1, 2018	June 1, 2019		\$16,372.50
	December 1, 2019		\$8,186.25
	June 1, 2020	\$555,000.00	\$8,186.25
May 1, 2019	May 1, 2020		\$14,152.50
	November 1, 2020		\$7,076.25
	May 1, 2021	\$555,000.00	\$7,076.25
June 1, 2020	June 1, 2021		\$15,262.50 (5)
	December 1, 2021		\$7,631.25 (5)
	June 1, 2022	\$555,000.00	\$7,631.25 (5)
June 1, 2021	June 1, 2022		\$15,262.50 (5)
	December 1, 2022		\$7,631.25 (5)
	June 1, 2023	\$555,000.00	\$7,631.25 (5)
June 1, 2022	June 1, 2023		\$15,262.50 (5)
	December 1, 2023		\$7,631.25 (5)
	June 1, 2024	\$555,000.00	\$7,631.25 (5)
June 1, 2023	June 1, 2024		\$15,262.50 (5)
	December 1, 2024		\$7,631.25 (5)
	June 1, 2025	\$555,000.00	\$7,631.25 (5)
June 1, 2024	June 1, 2025		\$15,262.50 (5)
	December 1, 2025		\$7,631.25 (5)
	June 1, 2026	\$555,000.00	\$7,631.25 (5)

Notes to General Obligation Bonds

1. The Principal and Interest Payments on your General Obligation Bonds should be made to **UMB Bank, N.A.**, from your Sinking Fund.
2. Attorney General's General Obligation Bond Transcript Examination Fee should be made from General Fund.
3. UMB Bank, N.A., Acceptance Fee on General Obligation Bond should be paid out of General Fund.
4. UMB Bank, N.A., Annual Fee on General Obligation Bond should be paid out of General Fund.
5. Interest payment based upon a projected rate. Actual payment will change based upon actual rate.

Joy Hofmeister
State Superintendent of Public Instruction
Oklahoma State Department of Education

55 Oklahoma
I088 Bethany

2020 Total Net Valuation	\$17,678,867	
divided by		
2020 Full Year	1,641.49	
Average Daily Attendance (ADA)		=

2020 Total District Net Valuation	=	
Per Cap		10,770

Category (A)	Per Cap Valuation < 60% of			
	36,818	=		YES

Category (B)	85% Bonded Indebtedness			
	Over one of the last 3 years	=		YES

District qualifies with a Yes in both categories A & B; approved to use 5% of General Fund (see calculation below) and approved to request State Board approval to use \$50,000 from General Fund per 70 O.S. § 1-117 (L)	=	YES
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District qualifies with Yes in category B only, approved to request State Board approval to use \$50,000 from General Fund per 70 O.S. § 1-117 (K) and OAC 210:25-5-4 (f)	=	NO
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2019 General Fund Revenue	\$13,827,303.58	
times 5%	x	0.05
General Fund Revenue Allowable		= \$691,365

Report request date: 7/21/2020
Person requesting Report: Drew Eichelberger, Superintendent

Based on FY21 Initial SB53 Report 07/27/20