



Outstanding Schools for 2011, Federal Claims, & Vendor Request

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Certificate of Achievement for Excellence in Annual Financial Reporting

“Outstanding Schools” for 2011 based on FY2010

- ▶ Criteria – This certificate is presented by the Oklahoma State Department of Education (SDE) to school districts which achieve the highest standards in timely submission and accurate by reporting all financial data to the SDE. Award plaques are provided by the Association of School Business Officials. Criteria covers various areas of accounting, budgeting, and other business transactions with a point system totaling 800 points.
- ▶ History – School Districts have been awarded this distinguished honor since the school year 1996.



Outstanding Schools Recipients for 2011

- ▶ Elementary School Recipient
- ▶ Zaneis Public School
 - Superintendent – Mr. Calvin Wade
 - President of Board of Education – Dr. Gary Brewer
- ▶ Small School Recipient
- ▶ Arnett Public Schools
 - Superintendent – Mr. Tim Puett
 - President of Board of Education – Mr. Joe Don Hoskins



Outstanding Schools Recipients for 2011

- ▶ Midsize School Recipient
- ▶ Marietta Public Schools
 - Superintendent – Mr. Joe Neely
 - President of Board of Education – Mr. Frank Lornes
- ▶ Large School Recipient
- ▶ Mustang Public Schools
 - Superintendent – Ms. Bonnie Lightfoot
 - President of Board of Education – Dr. Dona Zanotti



Federal claim reimbursements law

- ▶ *Oklahoma Administrative Code 210:25-3-7, (12)*
“Computer generated Record and Report of School District Expenditure forms requesting reimbursement against any federal program section of the State Department of Education must be received or postmarked on or before August 1, effective July 1, 2008. Unclaimed funds in the federal program areas will become carry-over funds into the new school year and be spent and claimed for reimbursement.”



Federal claim reimbursements law (cont.)

- ▶ *Technical Assistance Document*

“Subgrants of federal funds to local educational agencies (LEA) are available for obligation for two state fiscal years (24 months). Allocations to LEAs for the first fiscal year (12 months) must be obligated as current year funds. Obligations incurred by the end of the fiscal year must be liquidated within 90 days of the end of the obligation period and a final expenditure report filed with the State Department of Education by August 1.”

“Any balance of first-year funds unobligated by June 30 will remain available for obligation as first-year carryover for a second fiscal year (12 months). Carryover funds unobligated by June 30 will remain as unclaimed funds for three months. Districts failing to meet the August 1 reporting deadline will remove the federal project reporting code and goods and services will be paid from noncategorical funds. Current year funds remaining will become carryover funds beginning October 1.”



Reasons for late submission

- ▶ District oversight – 13 instances
- ▶ Staff turnover – 2 instance
- ▶ Unaware of deadline – 1 instance
- ▶ Issues with application – 1 instance
- ▶ Illness of clerk – 1 instance
- ▶ Necessary corrections – 1 instance

Request to Approve Vendor – Oklahoma Statute Requirements

Section 98. Alternate System of Accounting.

J. School districts complying with the provisions of this act shall use only those forms and accounting systems approved by the State Board of Education. Such forms and systems shall be considered in substantial compliance with this act if they are sufficient to convey the meaning and sequence of transactions contained herein. Provided, nothing contained herein shall be construed to limit or prevent the use of additional or subsidiary accounts, forms, or files which may be deemed necessary or advisable by the board of education of the district or the State Board of Education.



Request to Approve Vendor – Oklahoma Administrative Code

210:25-5-4. Accounting

(a) The financial structure of an Oklahoma public school district consists of various classifications as referenced in Oklahoma Administrative Code (OAC) 210:25-7-1, (Oklahoma Cost Accounting System [OCAS]). School District accounting systems shall be organized and operated on a basis that assures legal compliance by the recording and summarizing of financial transactions within funds, each of which is completely independent of any other. Each fund shall account for and continually maintain the identity of its revenues and expenditures.