



JANET BARRESI
STATE SUPERINTENDENT OF PUBLIC INSTRUCTION
STATE OF OKLAHOMA

MEMORANDUM

TO: The Honorable Members of the State Board of Education
FROM: Janet Barresi *JB*
DATE: March 29, 2012
SUBJECT: Shawnee Public School District Request for Approval to use
General Fund Expenditures for Capital Improvement Needs

State Board approval is being requested by the Shawnee Public School District of Pottawatomie County, Oklahoma (63I093) to use \$50,000 of its General Fund to make expenditures for Capital Improvement Needs pursuant to OAC 210:25-5-4. Based on documentation furnished to us by the school district, Shawnee has a bonded indebtedness, which is in excess of 85 percent (85%), and has passed the maximum five (5) building fund mills, thus qualifying the school district to seek approval from the State Board of Education to make capital expenditures from the school district's FY2012 General Fund. Approval by the State Board of Education will allow the school district to make expenditures as follows:

... General Fund monies authorized by the State Board of Education for expenditure must be expended within the current fiscal year. Any such funds encumbered as of June 30th of the current fiscal year, but not expended by November 15th of the subsequent fiscal year, shall lapse and return to the original purpose of such funds.

JB/vb

Attachment



SHAWNEE PUBLIC SCHOOLS

326 NORTH UNION • SHAWNEE, OKLAHOMA 74801-7099 • (405) 273-0653

February 21, 2012

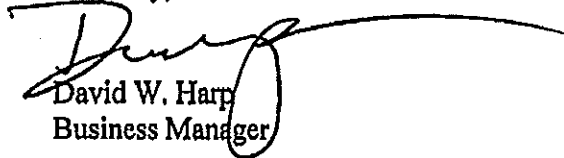
Vivian Baber
Capital Improvement Section
Oklahoma State Department of Education
2500 North Lincoln Boulevard
Oklahoma City, OK 73105-4599

Dear Ms. Baber:

The I-93, Shawnee School District would like permission from the State Board of Education to encumber capital expenditures from the District's general fund for the 2011-12 FY. In accordance with Title 70, Section 1-117 of the Oklahoma Statutes, we would like to request the maximum amount of \$50,000.00. Please present this request to the State Board of Education at the next regularly scheduled meeting.

Thank you for your assistance in this matter. If you have any questions, please contact me.

Sincerely,



David W. Harp
Business Manager

Janet Barresi
State Superintendent of Public Instruction
Oklahoma State Department of Education

63 Pottawatomie
I093 Shawnee

	2012 Total Net Valuation		\$101,553,203
	divided by		
	2012 1st 9 weeks		3,836.14
	2012 Total District Net Valuation	=	
	Per Cap		26,473
Category (A)	Per Cap Valuation < 60% of		
	25,432	=	NO
Category (B)	85% Bonded Indebtedness		
	Over one of the last 3 years	=	YES

District qualifies with one Yes in category A or B, approved to request State Board approval to use \$50,000 from General Fund	=	YES
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District qualifies with a Yes in both categories A and B; approved to use 5% of General Fund (see calculation below) and approved to request State Board approval to use \$50,000 from General Fund	=	NO
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2011 General Fund Revenue		\$0.00
times 5%	x	0.05
General Fund Revenue Allowable	=	DNQ

Report request date: February 13, 2012
Person requesting Report: David Harp, Business Manager

Based on FY12 Midyear SB53 Report 03/09/12