## RULE IMPACT STATEMENT: FINANCE

## STATE DEPARTMENT OF EDUCATION

a. What is the purpose of the proposed rule change?

The purpose of the proposed rule change is to provide clarification to the term "deficiencies" in the existing rule and identify situations that would be considered as a deficiency. (Authority to 70 O.S. 3-104, et seq. 70 O.S. 5-135.4, 70 O.S. 5-135, et seq.)

- b. What classes of persons will be affected by the proposed rule change and what classes of persons will bear the costs of the proposed rule change?

  There is no cost associated with this rule. This will provide clarification to audited school districts who are affected by this rule.
- c. What classes of persons will benefit from the proposed rule change?

  The Department of Education and the school district will benefit from this change as it provides clarity to an existing rule. The proposed rule change will help the Department of Education and school districts by clearly defining the information the Department seeks to receive from the school district. It is anticipated this will create a more efficient process for requesting clarification and/or corrective action to a finding, recommendation, exception, or a comment noted in the audit report.
- d. What is the probable economic impact of the proposed rule upon affected classes of persons or political subdivisions?

  Not applicable.
- e. What is the probable cost to the agency to implement and enforce the proposed rule change?

  Not applicable.
- f. What is the economic impact on any political subdivision to implement the proposed rule change?

  Not applicable.
- g. Will implementing the rule change have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act?

  Not applicable.
- h. Are there any other methods which are less costly, nonregulatory, or less intrusive to achieve the purpose of the proposed rule change?

  Not applicable.
- i. Will the rule change impact the public health, safety, and environment, and is the change designed to reduce significant risks to the public health, safety, and environment? If so, explain nature of risk and to what extent the proposed rule change will reduce the risk.

  Not applicable.
- j. What detrimental effect will there be on the public health, safety, and environment if the rule change is not implemented?

  Not applicable.