

**RULE IMPACT STATEMENT
TITLE 210. STATE DEPARTMENT OF EDUCATION
CHAPTER 25. FINANCE**

SUBCHAPTER 5. BUDGETING AND BUSINESS MANAGEMENT

- a. **What is the purpose of the proposed rule change?**
The purpose of the proposed amendment to 210:25-5-5 is to correct a reference in the existing rule, and clarify that the Oklahoma State Auditor and Inspector is the agency authorized to approve independent auditors qualified to examine the finances of local school districts. The proposed version also adds a statutory citation to the School Audit Law.
- b. **What classes of persons will be affected by the proposed rule change and what classes of persons will bear the costs of the proposed rule change?**
The proposed changes will affect public school districts and public schools, as well as independent auditors. The agency does not anticipate any additional costs to result from the rule amendment.
- c. **What classes of persons will benefit from the proposed rule change?**
The proposed changes will benefit public school districts and public schools, as well as qualified independent auditors.
- d. **What is the probable economic impact of the proposed rule upon affected classes of persons or political subdivisions?**
The agency does not anticipate any economic impact upon affected classes of persons or political subdivisions as a result of implementation of the proposed rule change at this time.
- e. **What is the probable cost to the agency to implement and enforce the proposed rule change?**
The agency does not anticipate any cost to the agency to implement and enforce as a result of the proposed change in the rule at this time. Additional record keeping, if any, will be performed by existing staff.
- f. **What is the economic impact on any political subdivision to implement the proposed rule change?**
The agency does not anticipate any economic impact on any political subdivision to implement the proposed rule change at this time.
- g. **Will implementing the rule change have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act?**
The agency does not anticipate any adverse economic impact on small business as a result of the proposed rule change at this time.
- h. **Are there any other methods which are less costly, nonregulatory, or less intrusive to achieve the purpose of the proposed rule change?**
No.
- i. **Will the rule change impact the public health, safety, and environment, and is the change designed to reduce significant risks to the public health, safety, and environment? If so, explain nature of risk and to what extent the proposed rule change will reduce the risk.**

The agency does not anticipate any impact on public health, safety, or environment as a result of implementation of the proposed rule at this time.

j. **What detrimental effect will there be on the public health, safety, and environment if the rule change is not implemented?**

The agency does not anticipate any detrimental effect on public health, safety, or environment as a result of failure to implement the proposed rule at this time.

k. **Date Prepared:** October 30, 2014